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**State Awards \$67 Million
to Rural and Small Communities for
New Homeownership and Home Rental Opportunities**

SACRAMENTO – California Department of Housing and Community Development (HCD) Acting Director Judy Nevis today announced the award of \$67.8 million in state-dispersed federal funding to provide housing opportunities for 1,300 lower income Californians in rural and small communities. The funding is through the Federal Home Investment Partnerships Program (HOME) and comes in the form of grants to cities and counties and low interest loans to community housing development organizations.

“Governor Schwarzenegger understands the need for affordable housing in California and has made it a priority for his administration,” said state Business, Transportation & Housing Agency Secretary Sunne Wright McPeak. “This new funding will go a long way towards helping many families achieve the dream of homeownership.”

HCD awards these funds to cities, counties, and non-profit corporations that do not receive HOME funds directly from the U.S. Department of Housing and Urban Development (HUD). At least 50 percent of the funds must be awarded to rural applicants and may be used to build apartments or single family homes, to rehabilitate apartment homes, and to provide down payment assistance, first-time homebuyers or rental assistance.

“Our rural and small communities are home to hard-working Californians whose efforts are critical to the vitality of our economy,” said Acting Director Nevis. “These awards will help California’s essential workforce and their families find urgently needed safe and affordable housing.”

Rural and Small Community Awards Statewide

Throughout California, rural and small communities received \$26.7 million to provide housing for 445 families in 13 different cities through the HOME Program for affordable housing. (For details, see Editor's Note.)

Additional Awards by Region

Los Angeles – Small communities in the Los Angeles Region were awarded \$13.5 million to provide housing for 274 families per year in 6 different cities. (For details, see Editor's Note.)

Greater Sacramento/Stockton – Communities in the Greater Sacramento/Stockton Region were awarded \$12.5 million to provide housing for 288 families in 4 different cities. (For details, see Editor's Note.)

Central Valley - Central Valley communities received \$11.5 million to provide housing for 350 families per year in 10 different cities in the Central Valley. (For details, see Editor's Note.)

Inland Empire - Inland Empire communities received \$7.7 million to provide housing for 147 families in 2 different cities. (For details, see Editor's Note.)

San Francisco/Bay Area – Small communities in the San Francisco/Bay Area received \$4.5 million to provide housing for 66 families. (For details, see Editor's Note.)

Editor's Note:

For an electronic copy of this release, go to:

www.hcd.ca.gov/news/release/12052005_Press_Release.pdf

For a listing of total awards by Regions, go to:

www.hcd.ca.gov/fa/Media_Markets.pdf

For a listing of total awards by Program, go to:

www.hcd.ca.gov/fa/All_Awards.pdf

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